



Have you been searching for property insurance but not been successful?

DELAWARE FAIR PLAN

If you are unable to secure coverage through the voluntary property insurance market, contact the Insurance Placement Facility of Delaware also known as the Delaware FAIR Plan for a quote. Delaware statute mandates the existence of the Delaware FAIR Plan. The Plan provides basic property insurance for your structure and personal contents. It does not include liability coverage. In many cases, a FAIR Plan policy will satisfy your mortgage lender's insurance requirements. Contact your mortgage company to confirm. Call the Delaware FAIR Plan at (800) 462-4972 or click on the following link to the Plan for more information:

<http://www.defairplan.com>

SURPLUS LINES

Surplus lines insurance is property or casualty coverage offered to a consumer when the insurance coverage sought cannot be procured through the standard market. If your insurance agent has attempted to quote you through the voluntary insurance market and received three declinations, that agent can request an insurance broker quote your risk through the Surplus Lines insurance market. One of the conditions for export in 18 *Del. C.* §1912(c) is that a diligent effort to first place the insurance with insurers authorized to transact and actually writing that kind and class of insurance in this State must be made before placing the coverage with a non-admitted company. Declinations from admitted insurers are "evidence" that this effort has been made.

The form (and format) to document this diligent effort is mandated in 18 *Del. C.* §1923. The form provided by the Commissioner that the surplus lines broker must use is called the SL-1923 form. This form is required to be maintained by the surplus lines broker, along with other documents pertinent to the policy. Here's a link to the form:

<https://insurance.delaware.gov/wp-content/uploads/sites/15/2017/11/BlankSL-1923-DiligentSearchForm-2013-Final.pdf>

Important: Surplus lines insurers that place property insurance policies in this State through the surplus lines market are not licensed by the Department and are not subject to the Department's supervision.

Disclosure: This information found on this page is being provided for informational purposes only. Applicants seeking property insurance can contact an insurance agent or, for more information on the FAIR Plan, the FAIR Plan directly using the contact information listed above.