



1. STATUTORY DEPOSIT REQUIREMENTS per [Delaware Code 18 Del. C. Section 513](#).
Deposits must be in place before issuance of a Certificate of Authority.

General Deposit to operate in the state	\$100,000
Special Deposit to write Workers' Compensation & Employer's Liability	\$100,000
Special Deposit to write Surety, unless waived	\$10,000
Domestic Title insurer	\$25,000

2. SURETY WAIVER REQUIREMENTS per [Delaware Code Online 18 Del. C. Section 513\(b\)](#)

The Commissioner shall not authorize an insurer to transact surety insurance unless it makes and thereafter continuously maintains in this State through the Commissioner a special and additional deposit of cash or securities eligible therefor under § 1503 of this title, of a fair market value not less than \$10,000, to answer any default of such insurer upon surety contracts issued by it in this State. The foregoing requirement shall not be applicable to any insurer having a paid-in capital and surplus of \$10,000,000 or more and continuously maintaining on deposit in this State through the Commissioner, or in another state, cash or securities eligible for such deposit under the laws of this State or of such other state of a fair market value of not less than \$400,000 for the protection of all its policyholders wherever located, or all of its policyholders in the United States or all of its policyholders and creditors.

3. DEFICIENCY OF DEPOSIT per [Delaware Code Online 18 Del. C. Section 1511](#)

If for any reason the market value of assets of an insurer held on deposit in this State as required under this title falls below the required amount, the insurer shall promptly deposit other or additional assets eligible for deposit sufficient to cure the deficiency. If the insurer has failed to cure the deficiency within 20 days after receipt of notice thereof by registered mail from the Commissioner, the Commissioner shall forthwith revoke the insurer's certificate of authority.

If you have any questions, please contact us at BERG@Delaware.gov.