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Department of Insurance

DOMESTIC/FOREIGN INSURERS BULLETIN NO. 10

REPORTING RISK BASED CAPITAL BY INSURERS SUBJECT TO 18 Del. C. § 1104

TO: ALL INSURERS AND LICENSEES

FROM: DONNA LEE H. WILLIAMS, COMMISSIONER

Effective March 1, 2002, domestic insurers who transact business only in foreign countries under 18 *Del. C.*§ 103 and who calculate reserves under 18 *Del. C.*§ 1104, and which otherwise meet the requirements of 18 *Del. C.*§ 5809(d) shall be exempt from calculating the differences between the accounting practices permitted by Delaware for companies complying with 18 *Del. C.*§ 1104 and NAIC Statutory Accounting Practices and Procedures.

DATED: February 25, 2002

Donna Lee H. Williams, Commissioner