State of Belaware

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## Department of Insurance

## **AGENTS' BULLETIN NO. 7**

Original No. 87-10 December 1, 1987 as amended May 25, 1988 Amended April 15, 1992

This bulletin is in reference to Regulation No. 47 Continuing Education Section 7. Educational Activities A(5);

"No activity may be advertised as having been approved until the sponsor receives written notification from the Department."

Sponsors in violation of Regulation 47, Section 7A(5) and sponsors failing to report agent attendance on approved forms to monitoring contractor may receive the following penalty:

- A. Any sponsor of a continuing education course who is found in violation of this section will not be permitted to offer any continuing education courses for Delaware licensed agents, brokers, surplus lines brokers and consultants for a period of one (1) year from the date of the violation.
- B. Furthermore, misleading or deceptive advertising practices could result in civil and criminal penalties.