

NOTICE OF PUBLIC HEARING

DELAWARE COMPENSATION RATING BUREAU FILING 1404

INSURANCE COMMISSIONER KAREN WELDIN STEWART, CIR-ML, hereby gives notice that a PUBLIC HEARING will be held on Monday, January 12, 2015 and Tuesday, January 13, 2015 beginning at 9:30 a.m., in the auditorium on the Mezzanine of the Carvel State Office Building, 820 North French Street, Wilmington, DE 19801. Although the Hearing has been scheduled to be held over the course of two days, the first day (January 12, 2015) will be reserved for the receipt of oral comments from members of the public, and the second day (January 13, 2015) will be reserved for the introduction of evidence by the parties to the proceeding. If all parties agree, introduction of evidence by the parties may begin on the first day.

The purpose of the hearing is to consider whether the Delaware Compensation Rating Bureau (DCRB) Filing No. 1404, dated October 10, 2014, complies with applicable law and should be allowed to go into effect, or whether the filing should be disapproved. The filing requests an overall <u>reduction</u> in involuntary market rates of approximately 1.5% and an overall <u>reduction</u> in the voluntary market loss costs of approximately 3.5%. The filing may be examined on the State of Delaware Department of Insurance website at http://www.delawareinsurance.gov.

The hearing will be conducted pursuant to applicable law, including without limitation 18 <u>Del. C.</u> §§ 2605 and 2610, 29 <u>Del. C.</u> §§10121-29, and Delaware Insurance Department Regulation 804. The docket number assigned to this hearing is 2431-2014. The Honorable Joshua W. Martin, III, has been appointed to serve as the Hearing Officer.



A party has the right to present evidence, be represented by Delaware counsel, and appear personally or by other representative. The Delaware Department of Insurance is obligated to reach its decision based on the evidence received.

Comments are being solicited from any person. Comments may be in writing or may be presented orally at the Hearing. Written comments must be received no later than Monday, January 5, 2015 by 4:30 p.m., and should be addressed to the attention of Nicole Holecek, Paralegal, Delaware Department of Insurance, 841 Silver Lake Boulevard, Dover, DE 19904. Also, those intending to provide oral comments at the hearing must notify Nicole Holecek at 302.674.7316 or Nicole.Holecek@state.de.us, no later than 4:30 p.m., Monday, January 5, 2015.