DOMESTIC/FOREIGN INSURERS BULLETIN NO. 50

TO: ALL INSURERS PROVIDING HOMEOWNERS INSURANCE COVERAGE IN DELAWARE

RE: AVAILABILITY OF 2012 RATE SURVEY MATERIALS RELATING TO REGULATION 704 (HOMEOWNERS’ INSURANCE RATE SURVEY)

DATED: June 27, 2012

Insurance companies with more than .01 percent market share in homeowner multiple peril line in Delaware are required to complete an annual homeowners’ insurance rate survey, as stipulated by Regulation 704.

Instructions, provisions for rating, and hypothetical consumer profiles to be used in the 2012 survey are now available by going to www.delawareinsurance.gov/survey/default.shtml. This webpage also contains a list of companies required to complete the survey based on NAIC market share data.

The deadline this year for completing this annual homeowners’ insurance rate survey is August 1, 2012. Any questions, comments, or requests for clarification about the survey and submissions process should be emailed to rate@state.de.us.

Thank you in advance for your effort in providing this useful service to Delaware consumers.

This bulletin shall be effective immediately and shall expire on December 31, 2012.

Karen Weldin Stewart, CIR-ML
Insurance Commissioner