DOMESTIC/FOREIGN INSURERS BULLETIN NO. 59

TO: ALL PROPERTY AND CASUALTY INSURERS AUTHORIZED TO TRANSACT BUSINESS IN DELAWARE

RE: Catastrophe Claim Reporting Form relating to Storm Sandy

DATED: December 10, 2012

This Bulletin is being issued to provide notification and guidance on reporting requirements relating to Storm Sandy for the State of Delaware.

The Department is requiring all admitted and non-admitted property and casualty insurance companies and surplus lines insurers, including companies that write flood insurance, to complete the attached claim reporting form and return it to the Department by the due dates indicated.

- The report submitted to the Department must be made in Excel (do not convert to .pdf). Please note that we are requesting the data be submitted at the county level and, therefore, we have provided the appropriate macros to assist in completing the form.

- In the event a company has no claims to report and does not anticipate any claims to be reported, only complete and file one report and so indicate that there are no claims.

- If a company has multiple insurers within a holding company group it will NOT be necessary to complete an Excel spreadsheet for each insurer. The holding company group should aggregate the information into the one Excel spread sheet.

- The first report for Delaware is due December 18, 2012, for reporting period October 26, 2012, through December 4, 2012. In the subject line, please refer to the actual report number (e.g., 1st report, 2nd, report, etc., in accordance with due dates specified).

- Reports should be submitted electronically via e-mail to: StormSandyDE@state.de.us

Please contact the Department (302-674-7370) immediately if your company (or group) is unable to compile the required data in accordance with these requirements or has any questions regarding this process.
Supplied data is considered confidential commercial data protected under Delaware law, 18 Del. C. §§10002(l)(2), except when aggregated with data from all other insurers in a manner that does not permit any individual company information to be identified.

This Bulletin replaces any other data reporting requirements for Storm Sandy previously requested by the Delaware Department of Insurance. The Department is issuing this updated Storm Sandy data call in accordance with agreements reached with other affected states for the convenience of insurers who will benefit from uniform data collection efforts. Aggregated data is also of interest to the Federal Insurance Office under its authority “to monitor all aspects of the insurance industry.”

This Bulletin shall be effective immediately.

Karen Weldin Stewart, CIR-ML
Delaware Insurance Commissioner