DOMESTIC/FOREIGN INSURERS BULLETIN NO. 49

TO: ALL INSURERS PROVIDING HOMEOWNERS INSURANCE COVERAGE IN DELAWARE

RE: AVAILABILITY OF 2012 RATE SURVEY MATERIALS RELATING TO REGULATION 704

DATED: May 8, 2012

As you know, insurance companies with more than .01 percent market share in homeowner multiple peril line in Delaware are required to complete an annual homeowners insurance rate survey, as stipulated by Regulation 704.

A document with instructions, provisions for rating and hypothetical consumer profiles to be used in the 2012 survey is now available by going to www.insurance.delaware.gov/survey/. This page also contains a list of companies required to complete the survey based on NAIC market share data.

The deadline for completing the survey is June 1, 2012. Any questions, comments, or requests for clarification about the survey and submissions process should be emailed to rate@state.de.us. Thank you in advance for your effort in providing this useful service to Delaware consumers.

This bulletin shall be effective immediately and shall expire on December 31, 2012.

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Karen Weldin Stewart
Insurance Commissioner