



DOMESTIC/FOREIGN INSURERS BULLETIN NO. 74 (Revised)

**TO: ALL INSURERS PROVIDING HOMEOWNERS INSURANCE
COVERAGE IN DELAWARE**

**RE: HOMEOWNERS' INSURANCE RATE INFORMATION REQUIRED
ANNUALLY (REGULATION 704)**

DATED: March 26, 2015 (Revised April 13, 2017)

The Department's online rate estimate system provides Delaware consumers with a tool by which they may compare estimated homeowners, renters or condominium owners insurance premiums, depending upon the zip code in which they live. It also helps facilitate contact between prospective consumers and insurance companies.

The data that form the basis of this calculator are supplied annually by insurers whose book of business is equal to or exceeds 0.01 percent market share of the homeowner-multiple peril line of insurance in Delaware for the previous calendar year (based on NAIC data). See 18 **DE Admin. Code** § 704, also known as Regulation 704. Insurers with less than 0.01 percent of market share in the homeowner-multiple peril line of insurance are not required to submit the survey, but may choose to do so.

Regulation 704 requires the Department to annually post the list of insurers to whom the regulation applies. Insurers are required to estimate a likely premium for each of the 58 Delaware zip codes and the 24 Hypothetical Consumer Profiles listed in the Survey Completion Instructions and to submit those data to the Department **by May 1** of each year.

The purpose of the March 26, 2015 version of this Bulletin was to inform insurers who are subject to the requirements of Regulation 704 that they have an affirmative obligation to annually submit these data to the Department without being reminded by the Department.

The purpose of this revised Bulletin No. 74 is to update the Department's contact information, DOI-Survey-Response@state.de.us. The website address from which the list affected insurers and an updated set of instructions for completing the sample rate survey may be downloaded from <http://insurance.delaware.gov/survey>. Insurers who would otherwise be required to submit the survey but who are not writing new homeowner policies in Delaware for a particular reporting year may request a reporting exemption from DOI-Survey-Response@state.de.us.

This revised Bulletin shall be effective immediately and shall remain in effect unless withdrawn or superseded by subsequent law, regulation or bulletin.

A handwritten signature in blue ink that reads "Trinidad Navarro".

Trinidad Navarro
Delaware Insurance Commissioner