



DOMESTIC/FOREIGN INSURERS BULLETIN NO. 102

TO: ALL DOMESTIC AND FOREIGN INSURANCE COMPANIES
RE: INCREASE IN ANNUAL FRAUD FUND ASSESSMENT
DATE: September 11, 2018

The purpose of this bulletin is to inform domestic and foreign insurance companies that the Governor has signed HB 303 into law. HB 303 increases the annual assessment to each insurance company admitted or authorized to transact business in Delaware from \$750 to \$900. The revenue generated from the increased fees will be used to support the administration and operating costs within the Department of Insurance's Fraud Prevention Bureau.

Current and future insurance companies admitted or authorized to transact business in the State of Delaware are required to pay this fee. The Department of Insurance estimates there are currently 1,341 affected insurance companies.

The fee increase applies to future fee years, **beginning with the 2018 annual fee**, which will be a line item on the annual premium tax and fees report **due in March 2019**.

Any questions or comments regarding this bulletin should be directed to the Department's Premium Tax Section at DOI_Tax@state.de.us.

This Bulletin shall be effective immediately and shall remain in effect unless withdrawn or superseded by subsequent law, regulation or bulletin.


Trinidad Navarro
Delaware Insurance Commissioner

NOTE: This Bulletin is intended solely for informational purposes. It is not intended to set forth legal rights, duties, or privileges, nor is it intended to provide legal advice. Readers should consult applicable statutes and rules and contact the Delaware Department of Insurance if additional information is needed.