

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF DELAWARE**

IN THE MATTER OF:)	
)	
UNITED OF OMAHA LIFE INSURANCE COMPANY)	
)	
NAIC #68175)	DOCKET NO. 3877- 2018
)	
3300 Mutual of Omaha Plaza Omaha, NE 68175)	
)	

STIPULATION AND CONSENT ORDER

THIS STIPULATION AND CONSENT ORDER is entered into as of

9-12- _____, 2018, by and between United of Omaha Life Insurance Company (“Respondent”) and the State of Delaware Department of Insurance (“the Department”). Respondent and the Department are collectively referred to herein as the “Parties.”

WHEREAS, Respondent is a life and health insurance company incorporated under Nebraska law and authorized to conduct the business of insurance in the State of Delaware; and

WHEREAS, the Department, through its examiners, conducted a target market conduct examination (“Examination”) of Respondent’s affairs and practices as of December 31, 2016; and

WHEREAS, the Department, through its examiners, prepared and provided to Respondent for review and comments draft versions of a report of the Examination; and

WHEREAS, Respondent has reviewed and commented on such draft versions of the report of the Examination; and

WHEREAS, after considering Respondent's comments, the Department, through its examiners, has prepared a final report of the Examination, dated as of August 2, 2018 ("Final Examination Report"); and

WHEREAS, in the Final Examination Report, the Department concluded that Respondent's practices and procedures in several cases did not comply with;

18 *Del. Admin. C.* §1204 - 7.1.2.2 - Duties of Insurers that Use Agents or Brokers.

18 *Del. Admin. C.* §1204 - 7.3- Replacement of Life Insurance.

18 *Del. Admin. C.* §1204- 8.1- duties of Insurer with respect to Direct Response Sales, and

18 *Del. C.* §1715- Appointments.

WHEREAS, after communications with the Department, Respondent desires to resolve this matter without recourse to any administrative hearing or court action (such as an appeal).

NOW, THEREFORE, IT IS AGREED, by and between Respondent and the Department as follows:

1. Respondent accepts the Final Examination Report, waives any right to a hearing thereon, and agrees that the Department may file the Final Examination Report without any further modifications.

2. Upon execution of this Stipulation and Consent Order, Respondent shall pay to the Department an administrative penalty for the Notice Violations in the amount of Seventeen Thousand Dollars (\$ 17,000.00). Respondent shall make its check for the administrative penalty payable to the "State of Delaware."

3. Respondent waives any right to challenge in an administrative or court proceeding any of the terms and conditions of this Stipulation and Consent Order.

4. This Stipulation and Consent Order is the free and voluntary act of Respondent, and its terms are binding upon Respondent and may be admitted into evidence by the Department in any

judicial or administrative proceeding against Respondent to enforce such terms. Respondent acknowledges that it has had a full opportunity to seek and receive advice of counsel on all matters related to this Stipulation and Consent Order.

5. This Stipulation and Consent Order contains all of the terms and conditions agreed to by the parties and constitutes the final agreement between Respondent and the Department.

6. No change, amendment, or modification hereto shall be effective or binding unless it is in writing, dated, and signed by the parties.

7. If the Department fails to act on any one or more defaults by Respondent, such failure to act shall not be a waiver of any rights hereunder on the part of the Department to declare Respondent in default and to take such action as may be permitted by this Stipulation and Consent Order or by law.

8. This Stipulation and Consent Order may be signed in duplicate, and both documents shall be considered originals. The person executing this Stipulation and Consent Order on behalf of Respondent shall acknowledge his or her signature before a Notary Public and, by executing this Stipulation and Consent Order, certifies that he or she is duly authorized to execute this Stipulation and Consent Order on behalf of Respondent.

9. This Stipulation and Consent Order shall survive Respondent and be enforceable against its successors, transferors, or assigns.

[Signature Page Follows]

UNITEDE OF OMAHA
LIFE INSURANCE COMPANY

DELAWARE INSURANCE DEPARTMENT

Shawn Pollock

Print Name: SHAWN POLLOCK
Title: DIRECTOR, REGULATORY RISK
Date: 28 AUGUST 2018

Trinidad Navarro

TRINIDAD NAVARRO
Insurance Commissioner
Date: 9/12/18

Witness to Respondent's Signature
Name: Pamela D. Bishop
Title: manager, market conduct
Date: 8/28/18

STATE OF Nebraska)
) SS.
COUNTY OF Douglas)

The foregoing instrument was acknowledged before me this 28 day of August 2018, by Shawn Pollock, who is personally known to me or who has produced Drivers license as identification, and who certified that he or she is duly authorized to execute this document on behalf of Respondent.

GIVEN under my Hand and Seal of office, the day and year aforesaid.

Sarah L. Johnson
NOTARY PUBLIC
Sarah L. Johnson
PRINT NAME
August 22, 2022
MY COMMISSION EXPIRES

