Trinidad Navarro
Commissioner

Delaware Department of Insurance

DOMESTIC AND FOREIGN INSURERS BULLETIN NO. 107
PRODUCERS AND ADJUSTERS BULLETIN NO. 30

TO: **ALL INSURERS AND ALL PRODUCERS AND ADJUSTERS PROVIDING WORKERS COMPENSATION INSURANCE PLANS IN DELAWARE**

RE: **DCRB CIRCULAR NO. 961**

DATED: **January 17, 2019**

The purpose of this Bulletin is to notify all domestic and foreign insurers and all producers and adjusters providing workers compensation insurance in Delaware that on January 15, 2019, the Delaware Compensation Rating Bureau, Inc. (DCRB) issued the attached Circular No. 961. The Circular is entitled "No Change Necessary to Delaware Loss Cost or Rate Plan Resulting from Pennsylvania Interim 1/1/19 Filing."

Any questions, comments, or requests for clarification concerning information within this bulletin should be directed to the DCRB at the address indicated on the Circular No. 961.

This Bulletin shall be effective immediately and shall remain in effect unless withdrawn or superseded by subsequent law, regulation or bulletin.

Trinidad Navarro
Delaware Insurance Commissioner

NOTE: This Bulletin is intended solely for informational purposes. It is not intended to set forth legal rights, duties, or privileges, nor is it intended to provide legal advice. Readers should consult applicable statutes and rules and contact the Delaware Department of Insurance if additional information is needed.

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January 15, 2019

DCRB CIRCULAR NO. 961

To All Members of the DCRB:

Re: **NO CHANGE NECESSARY TO DELWARE LOSS COST OR RATE PLAN RESULTING FROM PENNSYLVANIA INTERIM 1/1/19 FILING**

This Circular is to advise members that following the recent identification of a carrier data error in Pennsylvania, which resulted in an Interim Filing that became effective January 1, 2019, analysis was performed to evaluate whether the December 1, 2018 loss costs or rates of any Delaware workers compensation (WC) classifications had been materially impacted. This assessment was necessary because the DCRB's classification ratemaking methodology uses Pennsylvania loss costs to enhance stability when determining loss costs and rates for some of the Delaware WC classifications. *(Note that the erroneous carrier data in question was not used in the determination of overall average Delaware loss cost and rate indications. Information regarding the loss cost changes in Pennsylvania can be found on the PCRB website and, in particular, via Circulars #372 and #373, and an FAQ on the matter.)*

The DCRB actuarial review revealed that the overall impact on Delaware WC classification loss costs and rates was negligible and does not necessitate adjustment to the loss costs and rates in effect as of December 1, 2018. This information was shared with the Delaware Department of Insurance for its review. The Delaware Department of Insurance concurred with the conclusion and recommendation offered by the DCRB that there be no change in Delaware.

Please direct any questions or comments about this circular directly to me at: (215) 320-4413 or wtaylor@dcrb.com.

William V. Taylor
President