



SURETY WAIVER REQUEST

Requests for waiver must be emailed to berg@delaware.gov

Pursuant to [18 Del. C. § 513\(b\)](#):

(b) The Commissioner shall not authorize an insurer to transact surety insurance unless it makes and thereafter continuously maintains in this State through the Commissioner a special and additional deposit of cash or securities eligible therefor under § 1503 of this title, of a fair market value not less than \$10,000, to answer any default of such insurer upon surety contracts issued by it in this State. *The foregoing requirement shall not be applicable to any insurer having a paid-in capital and surplus of \$10,000,000 or more and continuously maintaining on deposit in this State through the Commissioner, or in another state, cash or securities eligible for such deposit under the laws of this State or of such other state of a fair market value of not less than \$400,000 for the protection of all its policyholders wherever located, or all of its policyholders in the United States or all of its policyholders and creditors.*

WAIVER Information:

Company Name: _____,

NAIC#: _____, is requesting a surety waiver based on the following:

- Company has a paid-in capital and surplus of \$10,000,000 or more; and Company continuously maintains on deposit in this state through the Commissioner, or in another state, cash or securities of not less than \$400,000 as stated above.

Company Contact name: _____

Signature: _____

Phone#: _____

Email: _____

Date: _____

Please contact berg@delaware.gov with questions or
302-674-7330