

TRINIDAD NAVARRO
COMMISSIONER



STATE OF DELAWARE
DEPARTMENT OF INSURANCE

DOMESTIC & FOREIGN INSURERS BULLETIN NO. 128

TO: ALL PROPERTY AND CASUALTY INSURERS SUBJECT TO
REPORTING PURSUANT TO 18 *DEL. C.* § 705

RE: REMINDER OF OBLIGATION TO REPORT GROSS PREMIUMS ON
CERTAIN LINES AND PAYMENTS TO FIRE COMPANIES BASED
THEREON

DATED: November 30, 2021

The purpose of this Bulletin is to remind all admitted domestic and foreign insurance companies who are subject to 18 *Del. C.* § 705 (“Section 705”) of the statutory obligation to submit a verified statement detailing the amount of gross premiums collected on those lines of insurance identified in Section 705 in the City of Wilmington, the County of New Castle outside the City of Wilmington, Kent County, and Sussex County, less return and reinsurance premiums received from other companies or by any agent or agents of such company, in cash or otherwise, for the year ending on the previous December 31. The verified statement shall include therein an allocation of the portion of the gross premium coverage allocable to each of the above areas and is required to be filed simultaneously with the filing of a company’s annual report.

Failure to comply with the reporting requirements under Section 705 may result in administrative action including, but not limited to, fines or revocation or suspension of the COA pursuant to Title 18.

Since January 1, 2018, premium tax reports must be filed through the Online Premium Tax for Insurance portal, otherwise known as *OPTins*. The Department will not accept paper filings.

Any questions, comments, or requests for clarification about this bulletin should be emailed to the Premium Tax Section at DOI-Tax@delaware.gov.

This Bulletin shall be effective immediately and shall remain in effect unless withdrawn or superseded by subsequent law, regulation, or bulletin.

Trinidad Navarro
Insurance Commissioner