Product-Plan Data Collection

To add a product to Worksheet 2 - Plan Product Info, select the Add Product button or Ctrl + Shift + P.
To add a plan to Worksheet 2 - Plan Product Info, select the Add Plan button or Ctrl + Shift + L.
To validate, select the Validate button or Ctrl + Shift + I.
To finalize, select the Finalize button or Ctrl + Shift + F.
To remove a product, navigate to the corresponding Product Name/Product ID field and select the Remove Product button or Ctrl + Shift + Q.
To remove a plan, navigate to the corresponding Plan Name/Plan ID field and select the Remove Plan button or Ctrl + Shift + A.

Company Legal Name: **Optimum Choice, Inc.**
HIOS Issuer ID: **97569** State: **DE**
Effective Date of Rate Change(s): **1/1/2024** Market: **Small Group**

Product/Plan Level Calculations

Field #	Section I: General Product and Plan Information											
1.1	Product Name		97569DE003 Plans									
1.2	Product ID		97569DE003									
1.3	Plan Name		DIUJ	CEZ5	CEZ6	CEZ7	CE1B	CE1C	CE1E	CE1F	CE1G	CE1I
1.4	Plan ID (Standard Component ID)		97569DE0030010	97569DE0030001	97569DE0030002	97569DE0030003	97569DE0030004	97569DE0030005	97569DE0030007	97569DE0030008	97569DE0030009	97569DE0030011
1.5	Metal		Silver	Bronze	Gold	Silver	Gold	Gold	Gold	Silver	Silver	Platinum
1.6	AV Metal Value		0.718	0.646	0.803	0.720	0.815	0.813	0.774	0.715	0.718	0.892
1.7	Plan Category		Renewing	Terminated	Terminated	Terminated	Terminated	Terminated	Terminated	Terminated	Terminated	Terminated
1.8	Plan Type		HMO	HMO	HMO	HMO	HMO	HMO	HMO	HMO	HMO	HMO
1.9	Exchange Plan?		No	No	No	No	No	No	No	No	No	No
1.10	Effective Date of Proposed Rates		1/1/2024	1/1/2024	1/1/2024	1/1/2024	1/1/2024	1/1/2024	1/1/2024	1/1/2024	1/1/2024	1/1/2024
1.11	Cumulative Rate Change % (over 12 mos prior)		5.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1.12	Product Rate Increase %		5.81%									
1.13	Submission Level Rate Increase %		5.81%									

Worksheet 1 Totals		Section II: Experience Period and Current Plan Level Information											
	2.1	Plan ID (Standard Component ID)	Total	97569DE0030010	97569DE0030001	97569DE0030002	97569DE0030003	97569DE0030004	97569DE0030005	97569DE0030007	97569DE0030008	97569DE0030009	97569DE0030011
$1,361,649	2.2	Allowed Claims	$1,361,649	$402,980	$540,249	$66,685	$43,646	$2,223	$5,297	$73,501	$103,886	$22,233	$100,949
$0	2.3	Reinsurance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	2.4	Member Cost Sharing	$234,549	$55,602	$83,203	$8,583	$17,393	$641	$806	$17,101	$32,862	$14,875	$3,481
	2.5	Cost Sharing Reduction	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$1,127,100	2.6	Incurred Claims	$1,127,100	$347,378	$457,047	$58,102	$26,253	$1,583	$4,491	$56,400	$71,023	$7,357	$97,467
$96,161	2.7	Risk Adjustment Transfer Amount	$96,161	$32,206	$27,272	$510	$3,373	$4,224	$1,084	$7,865	$9,975	$2,248	$7,405
$1,301,619	2.8	Premium	$1,301,619	$435,929	$369,150	$6,904	$45,652	$57,174	$14,678	$106,454	$135,020	$30,425	$100,233
2,246	2.9	Experience Period Member Months	2,246	749	731	11	75	92	33	166	242	65	82
	2.10	Current Enrollment	106	88	9	0	0	0	0	3	6	0	0
	2.11	Current Premium PMPM	$582.23	$570.48	$615.03	$0.00	$0.00	$0.00	$0.00	$801.18	$595.94	$0.00	$0.00
	2.12	Loss Ratio	80.64%	74.20%	115.29%	783.65%	53.55%	2.58%	28.49%	49.34%	48.98%	22.52%	90.55%
		Per Member Per Month											
	2.13	Allowed Claims	$606.26	$538.02	$739.06	$6,062.28	$581.95	$24.17	$160.52	$442.78	$429.28	$342.04	$1,231.08
	2.14	Reinsurance	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	2.15	Member Cost Sharing	$104.43	$74.24	$113.82	$780.28	$231.91	$6.97	$24.43	$103.02	$135.80	$228.85	$42.46
	2.16	Cost Sharing Reduction	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	2.17	Incurred Claims	$501.83	$463.79	$625.23	$5,282.00	$350.03	$17.20	$136.09	$339.76	$293.49	$113.19	$1,188.63
	2.18	Risk Adjustment Transfer Amount	$42.81	$43.00	$37.31	$46.37	$44.97	$45.91	$32.86	$47.38	$41.22	$34.58	$90.30
	2.19	Premium	$579.53	$582.01	$504.99	$627.65	$608.69	$621.46	$444.80	$641.29	$557.93	$468.07	$1,222.35

	Section III: Plan Adjustment Factors											
3.1	Plan ID (Standard Component ID)		97569DE0030010	97569DE0030001	97569DE0030002	97569DE0030003	97569DE0030004	97569DE0030005	97569DE0030007	97569DE0030008	97569DE0030009	97569DE0030011
3.2	Market Adjusted Index Rate		$622.77									
3.3	AV and Cost Sharing Design of Plan		0.8240	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3.4	Provider Network Adjustment		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
3.5	Benefits in Addition to EHB		1.0028	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Administrative Costs											
3.6	Administrative Expense		11.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.7	Taxes and Fees		6.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.8	Profit & Risk Load		4.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3.9	Catastrophic Adjustment		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
3.10	**Plan Adjusted Index Rate**		$660.67	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
3.11	Age Calibration Factor	0.6738	0.6738									
3.12	Geographic Calibration Factor	1.0000	1.0000									
3.13	Tobacco Calibration Factor	1.0000	1.0000									
3.14	**Calibrated Plan Adjusted Index Rate**		$445.16	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

	Section IV: Projected Plan Level Information											
4.1	Plan ID (Standard Component ID)	Total	97569DE0030010	97569DE0030001	97569DE0030002	97569DE0030003	97569DE0030004	97569DE0030005	97569DE0030007	97569DE0030008	97569DE0030009	97569DE0030011
4.2	Allowed Claims	$503,885	$503,885	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.3	Reinsurance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.4	Member Cost Sharing	$88,684	$88,684	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.5	Cost Sharing Reduction	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.6	Incurred Claims	$415,201	$415,201	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.7	Risk Adjustment Transfer Amount	-$35,478	-$35,478	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.8	Premium	$578,751	$578,751	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.9	Projected Member Months	876	876	0	0	0	0	0	0	0	0	0
4.10	Loss Ratio	76.43%	76.43%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Per Member Per Month											
4.11	Allowed Claims	$575.21	$575.21	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
4.12	Reinsurance	$0.00	$0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
4.13	Member Cost Sharing	$101.24	$101.24	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
4.14	Cost Sharing Reduction	$0.00	$0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
4.15	Incurred Claims	$473.97	$473.97	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
4.16	Risk Adjustment Transfer Amount	-$40.50	-$40.50	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
4.17	Premium	$660.67	$660.67	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!