

NOTICE OF PUBLIC HEARING DELAWARE COMPENSATION RATING BUREAU FILING NUMBER 2304

INSURANCE COMMISSIONER TRINIDAD NAVARRO hereby gives notice that a **VIRTUAL PUBLIC HEARING** will be held on **THURSDAY**, **OCTOBER 12**, **2023 at 10:00 a.m. prevailing Eastern Time**. Join the virtual public hearing via:

Microsoft Teams Meeting:

Join on your computer or mobile app

https://teams.microsoft.com/l/meetup-

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Meeting ID: 279 316 178 448
Passcode: Yznhhq
Join with a video conferencing device
979352250@t.plcm.vc

Video Conference ID: 114 541 932 3 Or call in (audio only)

+1 302-504-8986,,879<u>187068#</u> United States, Wilmington

Phone Conference ID: 879 187 068#

The purpose of the hearing is to consider whether the Delaware Compensation Rating Bureau (DCRB) Filing Number 2304 dated August 2, 2023, complies with applicable law and should be allowed to go into effect, or whether the filing should be disapproved. The filing requests a <u>reduction</u> of 11.18% in Residual Market Rates and a <u>reduction</u> of 7.24% in Voluntary Market Loss Costs. The filing is publicly available on the DCRB website at https://www.dcrb.com/filings and by request to the Delaware Department of Insurance.

The hearing will be conducted pursuant to applicable law, including without limitation, 18 *Del. C.* §§ 2605 and 2610 and 29 *Del. C.* §§ 10121-29. The docket number assigned to this hearing is 5193.2023. A party has the right to present evidence, be represented by Delaware counsel, and appear personally or by other representative. The Delaware Department of Insurance is obligated to reach its decision based on the evidence received.

Comments are being solicited from any person. Comments may be in writing or may be presented orally at the Hearing. Written comments must be received **no later than WEDNESDAY**, **OCTOBER 11**, **2023 by 4:30 p.m.** and should be addressed to: Attention: Legal Unit, Delaware Department of Insurance, 1351 West North Street, Suite 101, Dover, Delaware 19904. Also, those intending to provide oral comments at the hearing must notify the Legal Unit at (302) 674-7316 or doi-legal@delaware.gov **no later than 4:30 p.m. on WEDNESDAY**, **OCTOBER 11**, **2023**.