Office of the Commissioner



Delaware Department of Insurance

DOMESTIC SURPLUS LINES INSURER APPLICATION REQUIREMENTS

Companies applying to become Delaware domestic surplus lines insurers must prove adequate financial solvency, meet certain regulatory criteria, and specifically be approved by the Insurance Commissioner. Refer to <u>Bulletin 16</u>.

A domestic surplus lines insurer must agree to abide by all the requirements of <u>Title 18</u>, <u>Chapter 19</u>, and with all other requirements of the Delaware Code applicable to Delaware domestic insurers, unless otherwise exempted.

Provisions of Chapters 42 and 44 of Title 18 regarding the Delaware Insurance Guaranty Funds will not apply to a domestic surplus lines insurers.

A Domestic Surplus lines insurer is subject to premium tax pursuant to 18 Del. C. § 1925.

FILING INSTRUCTIONS:

Complete the UCAA Primary Application Instructions (naic.org).

The application fee (check, cashier check or money order) made payable to <u>Delaware</u> <u>Department of Insurance</u>, must be sent via U.S. mail or courier delivery to the following address:

> Delaware Department of Insurance Attn: Company Regulation – BERG 1351 West North Street, Suite 101 Dover, DE 19904

Questions may be directed to <u>BERG@delaware.gov</u>

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