



DOMESTIC SURPLUS LINES INSURER CHECKLIST
CURRENT DELAWARE DOMESTIC COMPANY

✓	REQUIRED ITEMS
	1. A cover letter declaring the company's intent to convert to a domestic surplus lines insurer.
	2. A certified Board Resolution stating that the board is in agreement with the company's intent to convert to a domestic surplus lines insurer.
	3. A plan of operation, at minimum, the types of and classes of surplus lines insurance coverage(s) the company expects to offer.
	4. An affidavit certifying that \$15 Million minimum capital and surplus requirements have been met pursuant to 18 Del.C. § 1932 .
	5. An affidavit attesting that the company does not currently have any admitted policies in place covering Delaware risks and does not intend to write any policies on an admitted basis in the future.
	6. If Applicable: If lines of business are enumerated on the company's current Certificate of Incorporation, the company must amend its Certificate of Incorporation to remove the lines of business; since, as a DSLI, it may only write surplus lines business. The company must submit a copy of the amended Certificate of Incorporation, certified by the Division of Corporations.
	7. If Approved, surrender existing Certificate of Authority for Cancellation.
	8. Fees to be paid with the application: 18 Del. C. § 701 <ul style="list-style-type: none">• \$150 Initial Surplus Lines Insurer Application Fee• \$150 Certificate of Authority Fee