OFFICE OF THE COMMISSIONER



STATE OF DELAWARE DEPARTMENT OF INSURANCE

REDOMESTICATION FROM DELAWARE AND NOT RETAINING CERTIFICATE OF AUTHORITY AS A FOREIGN COMPANY

- 1. Letter addressed to Director of Company Regulation, notifying the Department of the company's intent to redomesticate and requesting the Department's no objection to the proposed redomestication.
- 2. Complete the <u>UCAA Application</u> to Redomesticate to the New State for them to review their application.
- 3. The Department will issue an Order approving the redomestication upon receipt of approval documents from the new state along with the below documents.

THE FOLLOWING DOCUMENTS ARE REQUIRED IF THE COMPANY <u>IS NOT</u> REQUESTING TO RETAIN A CERTIFICATE OF AUTHORITY AS A FOREIGN COMPANY:

- 1. Return Original Delaware Certificate of Authority issued as a foreign admitted insurer. If the original cannot be located, an Affidavit of Lost Certificate of Authority (<u>UCAA Form 15</u>) must be completed and notarized.
- 2. Certified copies of documents filed with the Division of Corporations.
- 3. Copy of Amended By-Laws, if applicable, certified by the Secretary of the Company.
- 4. Certificate of Compliance from new state
- 5. Certificate of Deposit from new state.
- 6. Certificate of Conversion From a Delaware Corporation to a Non-Delaware Entity filed with the Delaware Secretary of State's Office, Division of Corporations.
- 7. The company may request release of the statutory deposit in Delaware:

 Delaware law, 18 Del.C. §1512(b), requires advertising for four (4) weeks prior to the release of statutory deposits. After completion of the advertising, reimbursement of publishing fees, and the Department has not received any objection to the release, the bank holding the securities will be notified to close the account and wire all funds as instructed.

If you have any questions, please contact us at <u>BERG@delaware.gov</u> or go to our website https://insurance.delaware.gov/divisions/berg/