

## Instructions for completing Cedent Proof of Claim Proforma

If so directed on the Cedent Proof of Claim for Cedent Reinsurance Claims, you must complete the attached pro-forma be submitted to support your Proof of Claims (POC) for balances due from SRUS as of 9-30-2023. This "POC pro-forma" is being provided to provide necessary detail to facilitate the POC process.

The financial information requested to be provided is by treaty/claim and it is for the *period through September 30, 2023 (SRUS Liquidation)*.

Specific instructions on completing the attached POC proforma are noted below. Please note the proforma requires the completion of two separate tabs. Tab 1 requests "Treaty Paid Claims Detail" information and Tab "2" requests "Treaty Summary Information." The complete instructions are as follows:

Note: Columns M – P on Tab 1 are for death claims, for Non-death claims please complete Columns Z and AA on Tab 1

### Tab 1- "Treaty Paid Claims Detail"

Please complete all columns with the applicable claim and treaty information requested. Also please provide the applicable requested treaty/claim subtotals from information Tab 1

If you do not maintain or know some of the fields requested please indicate "DNM" ("Do Not Maintain" or "UNK" ( "Unknown") in the respective cells.

The information requested for each cell is as follows.

- 1- Column A-Requires the Legal Entity for which the cession is due from
- 2- Column B-Requires the SRUS Treaty number, if known
- 3- Column C-Requires your cedent ID/Treaty number
- 4- Column D-Requires the Treaty inception date
- 5- Column E-Requires the applicable policy number
- 6- Column F-Requires Insured last name
- 7- Column G-Requires Insured first name
- 8- Column H-Requires your cedent claim number
- 9- Column I-Requires claimant date of birth
- 10- Column J-Requires claimant date of death
- 11- Column K-Requires the date SRUS was notified of the Claim
- 12- Column L-Requires you indicate "Yes" if the claim has been listed as disputed by SRUS or "No," otherwise
- 13- Column M-Requires the Claim amount/death benefit of the Loss Ceded to SRUS
- 14- Column N-Requires the Claim interest Ceded to SRUS
- 15- Column O-Requires the Claim fees such as investigation, legal, etc Ceded to SRUS
- 16- Column P-Which indicates the Total Claim Amount Ceded to SRUS **Requires NO entry** as it will be calculated by the formula included which is the addition of columns M, N and O

- 17- Column Q Requires the Total Policy Gross Loss amount (this is the total underlying policy loss amount)
- 18- Column R- Requires a description of the treaty type with SRUS (i.e. Quota share, Excess of Loss, other)
- 19- Column S-Requires the terms of the treaty (Quota Share percentage, Excess of loss details, etc.)
- 20- Column T -Requires if applicable, any other key terms of the treaty with SRUS
- 21- Column U-Requires the Source of any offset amount noted in Column W be described. Among the possible options for this could be Premium from applicable treaty, Premium from other treaty, Commission refund or other). If Premium was from other treaty please indicate in Column V the other cedent treaty ID number
- 22- Column V-Requires for any applicable offset in column W which does not relate to the claims/treaty in column R then the “other” treaty number should be entered
- 23- Column W-Requires the amount of the Offset applied
- 24- Column X-Requires the date offset was taken/applied
- 25- Column Y -Represents the remaining unpaid claim balance and **Requires NO entry** be made as it is simply the difference between Column P and W.
- 26- Column Z – Represents any other non-death benefits claimed (i.e. Surrender, Annuity, Pre-Need, Disability/A&H, other).
- 27- Column AA – Requires a description of any other benefits claimed in column Z.

Once all of the detailed information is provided in the attached POC pro-forma providing subtotals and grand totals be included are requested to be provided. Specifically as shown on the attached sample pro-forma once all of the information (e.g. claim number, financial data, etc) are recorded please summarize the following:

For each Cedent Treaty ID/Number create a subtotal of Column P (“Total Claim Amount Ceded to SRUS”) and a subtotal of column Y (“Remaining Unpaid Claim balance after offsets per this schedule”). These subtotals of Column P are then to be entered in Tab 2 of this POC proforma.

From the Cedent Treaty ID/Number subtotals of column Y (“Remaining Unpaid Claim balance after offsets per this schedule”) create a Grand total column Y. The Grand total of column Y is then to be entered in Tab 2 of this POC proforma.

## **Tab 2-Treaty Summary Information**

1-Line 4 on this schedule requires each Treaty Cedent ID Number from Column C of Tab 1 be entered. If a Cedent has more Treaties, necessitating additional Cedent Treaty ID columns, additional “Cedent Treaty ID” columns may be added to the spreadsheet in Column N, and beyond, as needed. If additional columns are inserted, be sure to add them while maintaining the formulas built into the spreadsheet in Lines 10 & 14.

2-Line 6 on this schedule requires for each Treaty Cedent ID noted on Line 4 the “Total Claim Amount Ceded to SRUS” be entered. This amount is to be taken from the subtotals of each Cedent Treaty ID/Number recorded in Column P of Tab 1.

3-Line 8 on this schedule requires for each Treaty the total ceded premium for the period through September 30, 2023. The source of the total ceded premium should be applicable traceable ceded premium by treaty report/records maintained by the cedent.

4-Line 10 on this schedule which represents the Net Ceded claims due **Requires No Entry** as it should be calculated by subtracting Line 8 from Line 6.

5-Line 12 on this schedule represents the Remaining Unpaid Claim balance after offsets which should be taken from the Grand total shown on column Y Tab 1.

6-Line 14 on this schedule represents any difference between the Net Ceded claims due in Line 10 and the Remaining Unpaid Claim balance after offsets shown on Line 12. This amount **Requires No Entry** as it should be calculated by subtracting Line 12 from Line 10.

7-If there are any differences in Line 14, please provide an explanation and applicable support for the difference either on Tab 2 or another document.

8-Line 18 on this schedule represents any other non-death benefits claimed from column Z on Tab 1.