

**SCOTTISH RE (U.S.), INC. IN LIQUIDATION
INSTRUCTIONS FOR COMPLETING PROOF
OF CLAIM FORM FOR
CEDENT REINSURANCE TERMINATION CLAIMS**

TO: CEDENTS OF SCOTTISH RE (U.S.), INC.

Scottish Re (U.S.), Inc., in Liquidation ("SRUS") has been ordered liquidated by the Court of Chancery of the State of Delaware in the matter now captioned as *In the Matter of the Liquidation of Scottish Re (U.S.), Inc.*, C.A. No. 2019-0175-JTL. The Court appointed The Honorable Trinidad Navarro, Insurance Commissioner of the State of Delaware, as the Receiver (the "Receiver") of SRUS. In the Liquidation and Injunction Order with Bar Date, dated July 18, 2023, the Court also ordered that the Bar Date for filing all claims against SRUS with the Receiver shall be **June 23, 2027**.

The proof of claim form must be completed in accordance with these instructions, must be signed under oath, and must be returned to the address indicated on the proof of claim form on or before the Bar Date of June 23, 2027, so that the proof of claim and supporting documentation are RECEIVED by the SRUS estate by that date, or your claim will be barred from sharing in any distributions of assets from the SRUS estate unless assets become available to pay Class VII (late-filed) claims.

PLEASE NOTE: This claim form applies ONLY to Cedent Termination Claims, which are amounts alleged to be due and owing because of the termination of their reinsurance agreement with SRUS on September 30, 2023, and are subject to § 3.2.1 of the Receiver's Procedures For Claims not Addressed by the Cedent Reinsurance Claim Procedures ("The Procedures"). If you have a claim other than a Cedent Termination Claim, that Claim must be submitted on the appropriate proof of claim form, which may be obtained from the website listed below.

Pursuant to the Procedures, you should have received a Cedent Termination Claims POC Form which identifies, in the aggregate (all treaties), the Receiver's Valuation of the Cedent Termination Claims ("Total Undisputed Cedent Termination Claims Amount").

If you accept the Total Undisputed Cedent Termination Claims Amount, you should complete, notarize, and return the Cedent Termination Claims POC to the Receiver no later than the Bar Date.

If you do not accept the Total Undisputed Cedent Termination Claims Amount, you must complete and notarize the General Claims POC form in accordance with 3.2.2.2 – 3.2.2.5 of the Procedures. In that case, you must also **EITHER**:

- (i) Provide your valuation of your Cedent Termination Claim applying the GPV methodology set forth in the Memorandum of Present Value of Future Losses/Gains "GPV Memo"), which is attached as Exhibit "A" to the Procedures; **OR**
- (ii) Provide your valuation of your Cedent Termination Claim by applying a different valuation methodology. If you choose this option, your submission must include an explanation of the methodology used, identification of all assumptions, and an

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explanation as to why the Receiver's GPV assumptions are unreasonable or the GPV valuation is erroneously calculated.

Any person or entity that fails to file a proof of claim as required shall be forever barred from sharing in the assets of the SRUS estate unless assets become available for distribution to the Class VII late-filed claims.

Each section of the proof of claim should be completed. If a section is not applicable, please state "N/A". You may use photocopies of Cedent Termination Claims POC Form, but the claimant's signature and the notarization submitted to the Receiver must be the original signature and notarization. All interested parties are encouraged to complete and send in their proof of claim forms as soon as possible.

Assets are distributed in accordance with the priority classes established in the Delaware Insurance Code. No priority class will share in any distribution of assets unless and until all higher priority classes have been satisfied in full. The Liquidation and Injunction Order with Bar Date and other relevant documentation can be found on the web page for SRUS in Liquidation on the Delaware Insurance Department website at:

http://www.insurance.delaware.gov/divisions/rehab_bureau/rehab_bureau_scottishreusinc/