



NOTICE OF PUBLIC HEARING

INSURANCE COMMISSIONER, TRINIDAD NAVARRO, hereby gives notice that a **VIRTUAL PUBLIC HEARING** will be held on **Tuesday, May 19, 2026 at 10:00 a.m. prevailing Eastern Time** (the "Hearing"). Participants may join the virtual public hearing via:

Microsoft Teams Meeting

Join: <https://teams.microsoft.com/meet/212802225893807?p=1ltpKt8EtInX81vWJ4>

Meeting ID: 212 802 225 893 807

Passcode: 72wW2Xp9

Dial in by phone

[+1 302-504-8986](tel:+13025048986), [127951220](tel:+127951220)# United States, Wilmington

Phone conference ID: 127 951 220#

Join on a video conferencing device

Tenant key: teams@sod.onpexip.com

Video ID: 116 634 184 6

The purpose of the Hearing is to address the application reviewed by the Delaware Department of Insurance pursuant to 18 *Del. C.* § 5003(d) regarding the Acquisition of Control of or Merger with Vantage Risk Assurance Company, Vantage Risk Specialty Insurance Company by Howard Hughes Insurance Holdings, LLC, Howard Hughes Holdings Inc., Pershing Square Holdco, L.P., Pershing Square Holdco GP, LLC, PS Holdco GP Managing Member, LLC, and The "Individual" Controlling Persons". The docket number assigned to this matter is 5882-2026.

The Hearing will be conducted in accordance with the Delaware Administrative Procedures Act, 29 *Del. C.* Chapter 101. A party has the right to present evidence, be represented by Delaware counsel and to appear personally or by other representative. The Delaware Department of Insurance is obligated to reach its decision based on the evidence received.

Comments are being solicited from any person. Comments may be in writing or may be presented orally at the Hearing. Written comments must be received no later than **Tuesday, May 12, 2026 by 4:30 p.m.** and should be addressed to the Delaware Department of Insurance, Attention: Legal Unit, 1351 West North Street, Suite 101, Dover, DE 19904. Also, those intending to provide oral comments at the virtual Hearing must notify the Legal Unit at (302) 674-7316 or doi-legal@delaware.gov, no later than **4:30 p.m. on Tuesday, May 12, 2026.**